

# Foreign Direct Investment Strengthens MICHIGAN'S ECONOMY

HIGH QUALITY JOBS

**321,900** workers in Michigan are employed as a result of international investment.

#### **MANUFACTURING**

**206,600** workers in Michigan - **64 percent** of all FDI jobs in the state - are in the **manufacturing sector**.

#### GLOBALLY CONNECTED

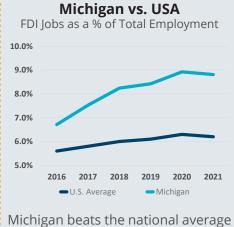
Among all international employers, those from **Germany**, **Japan** and the **United Kingdom** support the largest number of jobs in Michigan.

## MANY EMPLOYERS

**1,235 international employers** have operations in Michigan.

#### INTERNATIONAL INVESTMENT CONTRIBUTES TO MICHIGAN'S ECONOMY





Michigan beats the national average in its portion of jobs supported by international investment.

From 2016 to 2021, Michigan's FDI employment...



while the state's overall private-sector employment



3%

# DISCOVER THE FULL LIST OF GBA MEMBERS

Nearly 200 international companies comprise GBA's membership, representing a slice of the U.S. economy that provides eight million high-quality jobs that pay an average of seven percent higher compensation than the economy-wide average. Our members are some of the largest international employers in the country. Browse through our membership list using the QR code.





# Foreign Direct Investment Strengthens

# AMERICA'S ECONOMY

#### **MANUFACTURING**

International companies support **2.8 million** manufacturing jobs, accounting for **23%** of total U.S. manufacturing employment.

#### INNOVATION

International companies spend more than \$78 billion on U.S. R&D activities, or 13% of all R&D performed by U.S. companies.

#### **EXPORTS**

U.S. workers of international companies produce 23% of U.S. exports, shipping \$412 billion in goods to customers around the world.

#### **SUPPLY CHAINS**

For every U.S. job at an international company, **three more** are supported in the U.S. economy.

#### TAX

International companies pay **24%** of all federal corporate income taxes.

## **Record Number of FDI Jobs**

7.9 MILLION

Nationally, 7.9 million U.S. workers are employed by international companies.

# **Good-Paying Jobs**

\$86,859

Across the nation, U.S. workers at international companies earn 7 percent higher compensation than the economy-wide average - making \$86,859 annually.

# **Current Employers Drive Growth**

61%

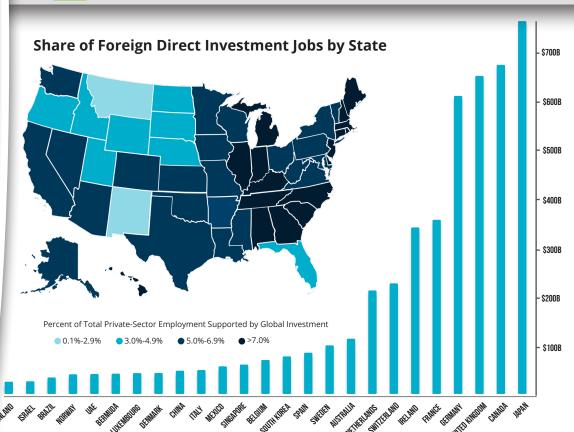
Last year, FDI in the U.S. was driven largely - 61 percent - by reinvesting earnings from current employers, above the historic trend.

From 2016 to 2021, America's FDI employment...

11%

while the country's overall private-sector employment





**Foreign Direct Investment in America by Country**