

# Foreign Direct Investment Strengthens **NEW MEXICO'S ECONOMY**

| HIGH QUALITY<br>Jobs   | <b>18,700</b> workers in New Mexico are employed as a result of international investment.  |   |  |
|--|--|---|--|
| MANUFACTURING  | <b>2,800</b> workers in New Mexico - <b>15 percent</b> of all FDI jobs in the state - are in the <b>manufacturing sector</b> .                               |   |  |
| GLOBALLY<br>Connected  | Among all international employers, those from <b>Canada</b> , <b>Germany</b> and the <b>United Kingdom</b> support the largest number of jobs in New Mexico. |   |  |
| MANY<br>Employers  | More than <b>380 international employers</b> have operations in New Mexico.  |   |  |
| INTERNAT<br>New Mexico vs. Its N<br>FDI Jobs as a % of Total Er<br>5.3%<br>5.4% 2.9% | leighbors  | TMENT CONTRIBUTES TO N<br>New Mexico vs. USA<br>FDI Jobs as a % of Total Employment<br>7.0%<br>6.0%<br>5.0%<br>4.0%<br>3.0% | EW MEXICO'S ECONOMY<br>From 2016 to 2021, New Mexico's<br>FDI employment |
|  | ~~~~   | 2.0%  | while the state's overall  |

#### **DISGOVER THE FULL LIST OF GBA MEMBERS**

2016 2017 2018 2019 2020 2021

U.S. Average
New Mexico

New Mexico trails the national average in its portion of jobs supported by international investment.

Nearly 200 international companies comprise GBA's membership, representing a slice of the U.S. economy that provides eight million high-quality jobs that pay an average of seven percent higher compensation than the economy-wide average. Our members are some of the largest international employers in the country. Browse through our membership list using the QR code.

6.1%



private-sector employment

remained



Investing in America

## Foreign Direct Investment Strengthens **AMERICA'S ECONOMY**

International companies support 2.8 million manufacturing jobs, accounting for 23% of total U.S. manufacturing employment.

#### INNOVATION

International companies spend more than **\$78** billion on U.S. R&D activities, or 13% of all **R&D** performed by U.S. companies.

#### EXPORTS

U.S. workers of international companies produce 23% of U.S. exports, shipping \$412 **billion** in goods to customers around the world.

#### SUPPLY CHAINS

For every U.S. job at an international company, three more are supported in the U.S. economy.

International companies pay **24%** of all federal corporate income taxes.

## **Record Number of FDI Jobs** 7.9 MILLION

Nationally, 7.9 million U.S. workers are employed by international companies.

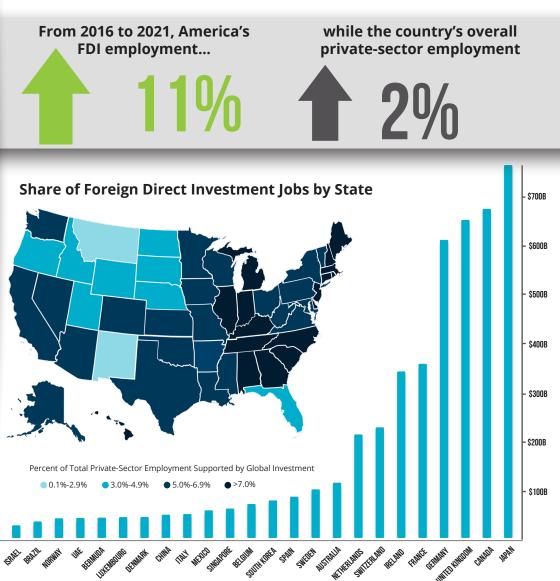
## **Good-Paying Jobs** \$86.859

Across the nation, U.S. workers at international companies earn 7 percent higher compensation than the economywide average - making \$86,859 annually.

#### **Current Employers Drive Growth**



Last year, FDI in the U.S. was driven largely - 61 percent - by reinvesting earnings from current employers, above the historic trend



#### Foreign Direct Investment in America by Country

Figures based on the Bureau of Economic Analysis (BEA), Survey of Current Business, U.S. International Transactions, released July 2023; Activities of U.S. Affiliates of Foreign Multinational Enterprises in 2021, released August 2023.