

# Foreign Direct Investment Strengthens SOUTH CAROLINA'S ECONOMY

HIGH QUALITY Jobs

**170,900** workers in South Carolina are employed as a result of international investment.

#### **MANUFACTURING**

**86,200** workers in South Carolina - **50 percent** of all FDI jobs in the state - are in the **manufacturing sector**.

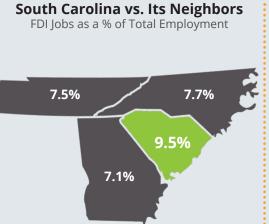
#### GLOBALLY CONNECTED

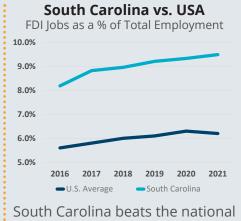
Among all international employers, those from **Germany**, **France** and **Canada** support the largest number of jobs in South Carolina.

# MANY EMPLOYERS

More than **890 international employers** have operations in South Carolina.

#### INTERNATIONAL INVESTMENT CONTRIBUTES TO SOUTH CAROLINA'S ECONOMY





average in its portion of jobs supported by international investment.

From 2016 to 2021, South Carolina's FDI employment...



while the state's overall private-sector employment



6%

# DISCOVER THE FULL LIST OF GBA MEMBERS

Nearly 200 international companies comprise GBA's membership, representing a slice of the U.S. economy that provides eight million high-quality jobs that pay an average of seven percent higher compensation than the economy-wide average. Our members are some of the largest international employers in the country. Browse through our membership list using the QR code.





# Foreign Direct Investment Strengthens

# AMERICA'S ECONOMY

#### **MANUFACTURING**

International companies support **2.8 million** manufacturing jobs, accounting for **23%** of total U.S. manufacturing employment.

#### INNOVATION

International companies spend more than \$78 billion on U.S. R&D activities, or 13% of all R&D performed by U.S. companies.

#### **EXPORTS**

U.S. workers of international companies produce **23%** of U.S. exports, shipping **\$412 billion** in goods to customers around the world.

#### **SUPPLY CHAINS**

For every U.S. job at an international company, **three more** are supported in the U.S. economy.

#### TAX

International companies pay **24%** of all federal corporate income taxes.

### **Record Number of FDI Jobs**

7.9 MILLION

Nationally, 7.9 million U.S. workers are employed by international companies.

# **Good-Paying Jobs**

\$86,859

Across the nation, U.S. workers at international companies earn 7 percent higher compensation than the economy-wide average - making \$86,859 annually.

# **Current Employers Drive Growth**

61%

Last year, FDI in the U.S. was driven largely - 61 percent - by reinvesting earnings from current employers, above the historic trend

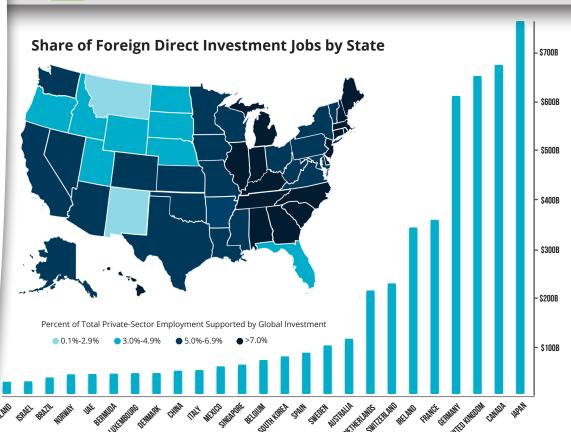
From 2016 to 2021, America's FDI employment...

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11%

while the country's overall private-sector employment





**Foreign Direct Investment in America by Country**