



**GLOBAL
BUSINESS
ALLIANCE**

Investing in America

Foreign Direct Investment Strengthens **TENNESSEE'S ECONOMY**

HIGH QUALITY JOBS

202,300 workers in Tennessee are employed as a result of international investment.

MANUFACTURING

91,600 workers in Tennessee - **45 percent** of all FDI jobs in the state - are in the **manufacturing sector**.

GLOBALLY CONNECTED

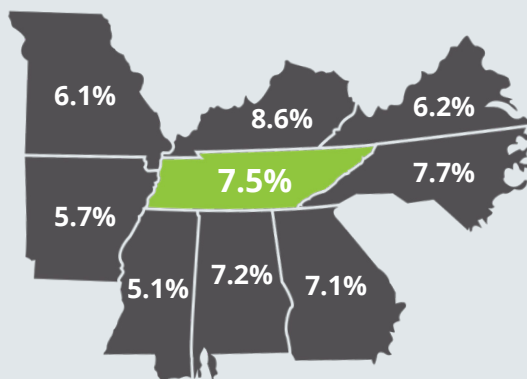
Among all international employers, those from **Japan**, the **United Kingdom** and **France** and support the largest number of jobs in Tennessee.

MANY EMPLOYERS

Nearly **920 international employers** have operations in Tennessee.

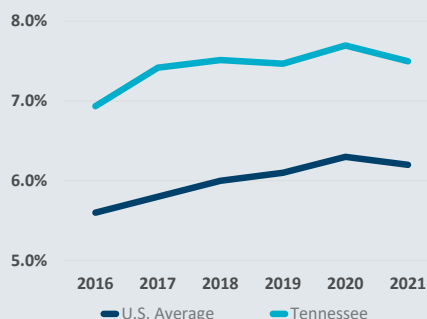
INTERNATIONAL INVESTMENT CONTRIBUTES TO TENNESSEE'S ECONOMY

Tennessee vs. Its Neighbors
FDI Jobs as a % of Total Employment



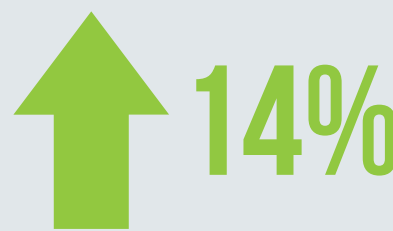
Tennessee vs. USA

FDI Jobs as a % of Total Employment



Tennessee beats the national average in its portion of jobs supported by international investment.

From 2016 to 2021, Tennessee's FDI employment...



while the state's overall private-sector employment



DISCOVER THE FULL LIST OF GBA MEMBERS

Nearly 200 international companies comprise GBA's membership, representing a slice of the U.S. economy that provides eight million high-quality jobs that pay an average of seven percent higher compensation than the economy-wide average. Our members are some of the largest international employers in the country. Browse through our membership list using the QR code.





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Foreign Direct Investment Strengthens AMERICA'S ECONOMY

MANUFACTURING

International companies support **2.8 million** manufacturing jobs, accounting for **23%** of total U.S. manufacturing employment.

INNOVATION

International companies spend more than **\$78 billion** on U.S. R&D activities, or **13%** of all R&D performed by U.S. companies.

EXPORTS

U.S. workers of international companies produce **23%** of U.S. exports, shipping **\$412 billion** in goods to customers around the world.

SUPPLY CHAINS

For every U.S. job at an international company, **three more** are supported in the U.S. economy.

TAX

International companies pay **24%** of all federal corporate income taxes.

Record Number of FDI Jobs

7.9 MILLION

Nationally, 7.9 million U.S. workers are employed by international companies.

Good-Paying Jobs

\$86,859

Across the nation, U.S. workers at international companies earn 7 percent higher compensation than the economy-wide average - making \$86,859 annually.

Current Employers Drive Growth

61%

Last year, FDI in the U.S. was driven largely - 61 percent - by reinvesting earnings from current employers, above the historic trend.

From 2016 to 2021, America's FDI employment...



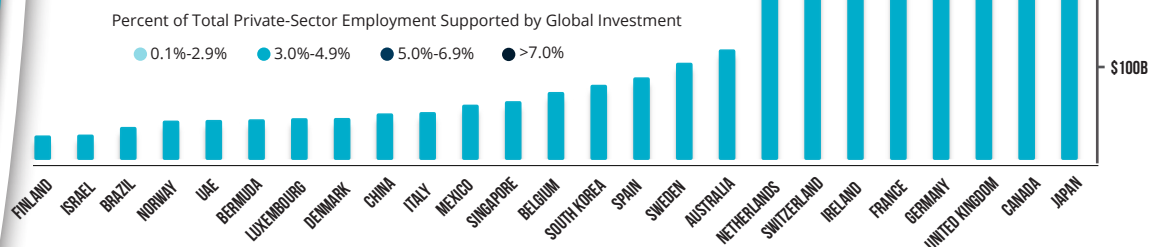
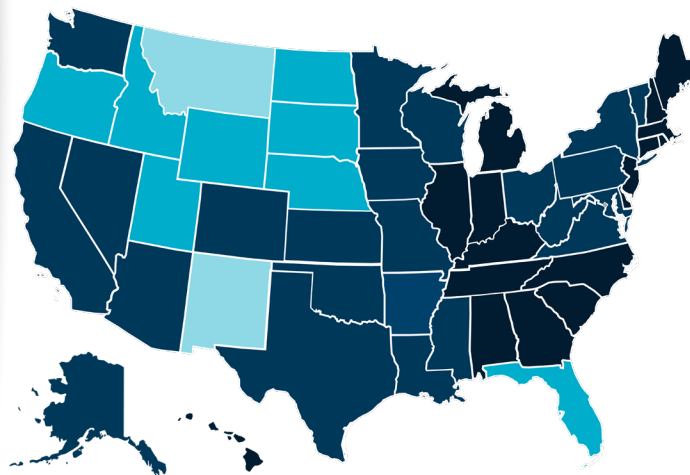
11%

while the country's overall private-sector employment



2%

Share of Foreign Direct Investment Jobs by State



Foreign Direct Investment in America by Country

Figures based on the Bureau of Economic Analysis (BEA), Survey of Current Business, U.S. International Transactions, released July 2023; Activities of U.S. Affiliates of Foreign Multinational Enterprises in 2021, released August 2023.