

# Foreign Direct Investment Strengthens MASSACHUSETTS' ECONOMY

## HIGH QUALITY JOBS

**228,000** workers in Massachusetts are employed as a result of international investment.

## MANUFACTURING

**65,600** workers in Massachusetts - **29 percent** of all FDI jobs in the state - are in the **manufacturing sector**.

## GLOBALLY CONNECTED

Among all international employers, those from the **United Kingdom**, the **Netherlands** and **France** support the largest number of jobs in Massachusetts.

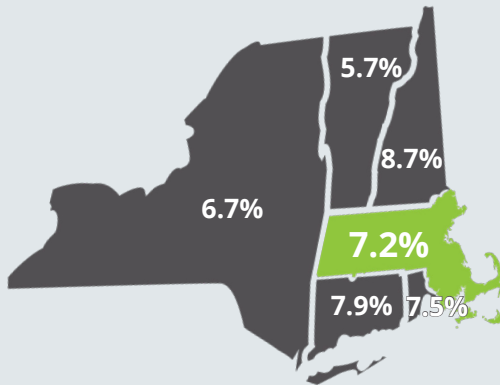
## MANY EMPLOYERS

Nearly **1,100 international employers** have operations in Massachusetts.

## INTERNATIONAL INVESTMENT CONTRIBUTES TO MASSACHUSETTS' ECONOMY

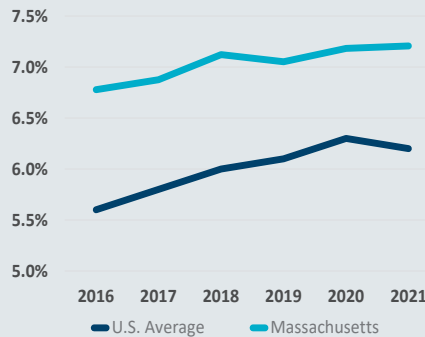
### Massachusetts vs. Its Neighbors

FDI Jobs as a % of Total Employment



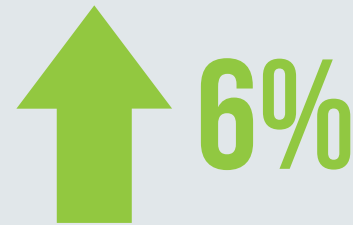
### Massachusetts vs. USA

FDI Jobs as a % of Total Employment



Massachusetts beats the national average in its portion of jobs supported by international investment.

### From 2016 to 2021, Massachusetts' FDI employment...



while the state's overall private-sector employment



## DISCOVER THE FULL LIST OF GBA MEMBERS

Nearly 200 international companies comprise GBA's membership, representing a slice of the U.S. economy that provides eight million high-quality jobs that pay an average of seven percent higher compensation than the economy-wide average. Our members are some of the largest international employers in the country. Browse through our membership list using the QR code.





GLOBAL  
BUSINESS  
ALLIANCE

Investing in America

# Foreign Direct Investment Strengthens AMERICA'S ECONOMY

## MANUFACTURING

International companies support **2.8 million** manufacturing jobs, accounting for **23%** of total U.S. manufacturing employment.

## INNOVATION

International companies spend more than **\$78 billion** on U.S. R&D activities, or **13%** of all R&D performed by U.S. companies.

## EXPORTS

U.S. workers of international companies produce **23%** of U.S. exports, shipping **\$412 billion** in goods to customers around the world.

## SUPPLY CHAINS

For every U.S. job at an international company, **three more** are supported in the U.S. economy.

## TAX

International companies pay **24%** of all federal corporate income taxes.

## Record Number of FDI Jobs

**7.9 MILLION**

Nationally, 7.9 million U.S. workers are employed by international companies.

## Good-Paying Jobs

**\$86,859**

Across the nation, U.S. workers at international companies earn 7 percent higher compensation than the economy-wide average - making \$86,859 annually.

## Current Employers Drive Growth

**61%**

Last year, FDI in the U.S. was driven largely - 61 percent - by reinvesting earnings from current employers, above the historic trend.

From 2016 to 2021, America's FDI employment...



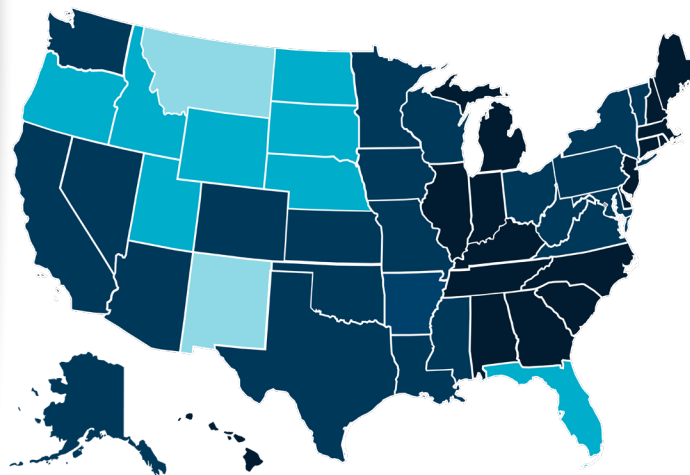
**11%**

while the country's overall private-sector employment



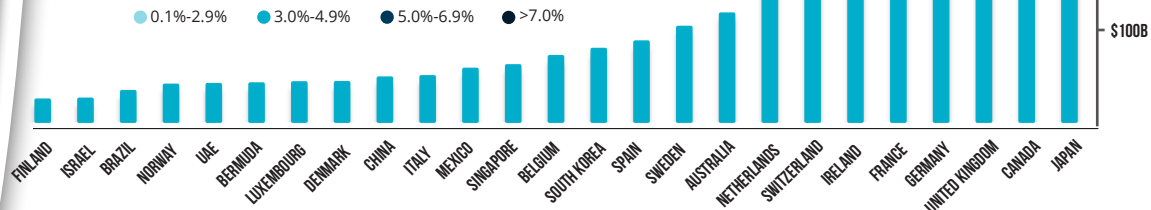
**2%**

## Share of Foreign Direct Investment Jobs by State



Percent of Total Private-Sector Employment Supported by Global Investment

● 0.1%-2.9% ● 3.0%-4.9% ● 5.0%-6.9% ● >7.0%



## Foreign Direct Investment in America by Country

Figures based on the Bureau of Economic Analysis (BEA), Survey of Current Business, U.S. International Transactions, released July 2023; Activities of U.S. Affiliates of Foreign Multinational Enterprises in 2021, released August 2023.